

APPENDIX D - 2025 RENTAL INCOME WORKSHEET (T776)

Please fill out a copy of this worksheet for each rental property.

Property Address: _____

Ownership Percentage: _____

Table with 3 columns: Question, Residential, Commercial. Rows include: Type of Property, If residential, is the property a short-term rental?, If commercial, are you registered for GST / HST?, Have you filed your 2025 GST/HST return?, Do you require us to prepare your GST/HST return?

Please calculate all amounts on a gross basis and we will adjust for your individual ownership percentage.

Gross Rents _____
Other Income _____
TOTAL INCOME (O) _____

EXPENSES

Advertising _____
Insurance _____
Mortgage and other interest _____
(do not include principal portion of mortgage payments)
Legal, accounting, and other professional fees _____
HW Partners accounting fees _____
Management and administration fees _____
Maintenance and repairs _____
Salaries, wages and benefits _____
Property taxes _____
School taxes _____
Travel _____
Utilities _____
Capital cost allowance1,2 _____
Other: _____
TOTAL EXPENSES (P) _____
NET INCOME (O-P) _____

1 This amount can be computed by HW Partners on your behalf.

2 Please provide details of any capital asset purchases or disposals (major renovations, etc.) during 2025, including the cost and applicable taxes, net of any HST Input Tax Credits.