

2025 HW PARTNERS TRUST TAX CHECKLIST

Trust Name: _____

Any changes to the information below from prior year? (If yes, please complete table below)	Yes	No
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New Email:

New Address:

New Telephone Number:

Are any of the beneficiaries of the trust eligible for the disability tax credit?	Yes	No
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If yes, please provide their name(s) below:

Was there activity in your trust during 2025? (i.e. investment income earned, assets purchased/sold, dividends received from private corporations, distributions to beneficiaries, contributions/loans to the trust, etc.)	Yes	No
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If you answered no, please proceed to Section 4. Otherwise please complete all Sections.

Section 1 - If your trust holds investments with a financial institution, please complete this section:

Investment Income/Expenses	T3 - Income from a Trust	Yes	No
	T5 – Investment Income	Yes	No
	Capital Gains or Losses (Provide gain/loss reports in CAD)	Yes	No
	T1135 - Foreign Income Statement (foreign investments with an aggregate adjusted cost basis exceeding \$100,000 CAD)	Yes	No
	T5013 – Partnership Income	Yes	No
	Investment management fees	Yes	No
	Interest expense paid	Yes	No
	Other – Please Specify		

Section 2 - If your trust holds shares in a private corporation, please complete this section:

Private Corporation Shares	HW Partners prepares the corporate tax return and T5 slip. If yes, you can skip the remaining questions in Section 2	Yes	No
	Did the trust receive taxable dividends from the private corporation?	Yes	No
	T5 for taxable dividends received	Yes	No
	Were there any changes to the shares of private corporations held by the trust during the year? (i.e. additional shares purchased, shares disposed of, etc.)	Yes	No

Section 3 – if distributions were made to beneficiaries during the year, please complete this section:

Distributions to Beneficiaries	Was cash distributed to beneficiaries? (if yes, please provide additional details in table below)	Yes	No
	Were assets other than cash distributed to beneficiaries (if yes, please provide additional details in table below)	Yes	No

Summary of Assets Distributed to Beneficiaries

Section 4 – Contributions Made to the Trust

Description of Asset Distributed (i.e. cash, shares, etc.)	Beneficiary Name	Amount Received (\$)

Did anyone contribute property to the trust or pay an expense on behalf of the trust in 2025? If yes, please provide details below on who made the contribution/paid the expense, the amount (\$) and their relation to the trust (i.e. trustee, beneficiary, etc.)	Yes No
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Person(s) who made the contribution/paid the expense	Amount (\$)	Relation to the Trust (i.e. trustee, beneficiary, etc)